

Revenue Limit

Wrightstown Community School District





Revenue Limit

In 1993, Wisconsin Legislature instituted a limit or control over the revenue a school district is able to receive each year. The limit applies to revenue received from the two main sources a District has:

Wisconsin State Aid

Local Property Taxes

Revenue Limit - Wisconsin State Aid = Property Taxes



Enrollment

Student enrollment is the main variable of a District's Revenue Limit

Enrollment is certified on the 3rd Friday in September and the Second Friday in January

Formula uses a 3 year average

Basic Example



x



10 Students

\$1.00 per Student (determined by state budget)

Revenue Limit = \$10

Basic Example - Year 1



Wisconsin State Aid - \$5

Local Property Tax - \$5

Basic Example - Year 2



Enrollment is flat, no per student increase

State Budget increases Wisconsin State Aid to \$7

Local Property Taxes ???

Basic Example - Year 2



Enrollment is flat, no per student increase

State Budget increases Wisconsin State Aid to \$7

Local Property Taxes \$3



State Budget

The State budget is a two year cycle called a biennium.

Variables are defined for Per pupil amount changes, State Aid changes

Sometimes categorical aids are given and taken away which are outside of the revenue limit

The current state budget calls for no increase in revenue



Revenue vs Expenditures

Costs (Supplies, Services) continue to increase

Staffing costs (Salaries, Benefits)





Property Values/Tax Levy

In October, the Board sets the Tax Levy

Tax Levy \div Property Values = Mill Rate

We will talk more about Property taxes and the mill rate next month



Major Budget Variables

Revenue Limit

Enrollment

State Aid

Property Values



Thank you!

Questions?